

LACOAA - Central Office

STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase Ck x6528	84,397.56
Chase Sav x3791	138,986.39
PayPal Bank	16,085.98
Petty Cash	375.00
Total Bank Accounts	\$239,844.93
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Inventory	51,815.31
Undeposited Funds	0.00
Total Other Current Assets	\$51,815.31
Total Current Assets	\$291,660.24
Fixed Assets	
Accumulated Depreciation	-19,441.00
Furniture and Equipment	3,686.77
Leasehold Improvements	14,220.98
Total Fixed Assets	\$ -1,533.25
Other Assets	
Security Deposit	4,378.30
Total Other Assets	\$4,378.30
TOTAL ASSETS	\$294,505.29
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales Tax Payable	-13.84
Total Other Current Liabilities	\$ -13.84
Total Current Liabilities	\$ -13.84
Total Liabilities	\$ -13.84
Equity	
Retained Earnings	242,829.56
Net Revenue	51,689.57
Total Equity	\$294,519.13
TOTAL LIABILITIES AND EQUITY	\$294,505.29

LACOOA - Central Office
Budget vs. Actuals: 2021 Budget - FY20 P&L
December 2020

	Dec 2020			% of Budget
	Actual	Budget	over Budget	
Revenue				
CONTRIBUTIONS				0.00
Group	10,965.30	0.00	10,965.30	
Individual	15,325.35	0.00	15,325.35	
Total CONTRIBUTIONS	\$ 26,290.65	\$ 0.00	\$ 26,290.65	
Interest Earned	2.33	0.00	2.33	
Sales				0.00
Literature	20,078.99	0.00	20,078.99	
PayPal	8,674.96	0.00	8,674.96	
Total Sales	\$ 28,753.95	\$ 0.00	\$ 28,753.95	
Total Revenue	\$ 55,046.93	\$ 0.00	\$ 55,046.93	
Cost of Goods Sold				
Cost of Goods Sold				0.00
Inventory Variance		0.00	0.00	
Literature		0.00	0.00	
Shipping, Freight & Delivery - COS		0.00	0.00	
Total Cost of Goods Sold	\$ 0.00	\$ 0.00	\$ 0.00	
Total Cost of Goods Sold	\$ 0.00	\$ 0.00	\$ 0.00	
Gross Profit	\$ 55,046.93	\$ 0.00	\$ 55,046.93	
Expenditures				
Advertising & Marketing	35.99	0.00	35.99	
Website		500.00	-500.00	0.00%
Total Advertising & Marketing	\$ 35.99	\$ 500.00	-\$ 464.01	7.20%
Bank Charges & Fees				0.00
Credit Card Processing	31.53	100.00	-68.47	31.53%
PayPal Fees	600.71	0.00	600.71	
Returned Cks		0.00	0.00	
Total Bank Charges & Fees	\$ 632.24	\$ 100.00	\$ 532.24	632.24%
Cash - Over & Short		0.00	0.00	
Computer				0.00
Hardware		300.00	-300.00	0.00%
Software	58.00	100.00	-42.00	58.00%
Tech Support	200.00	100.00	100.00	200.00%
Total Computer	\$ 258.00	\$ 500.00	-\$ 242.00	51.60%
Dues & Subscriptions	249.00		249.00	
Employees	6,840.88	10,416.67	-3,575.79	65.67%
Health Insurance	770.10	1,450.00	-679.90	53.11%
Payroll Processing	343.90	110.00	233.90	312.64%
Payroll Taxes	2,385.00	3,425.00	-1,040.00	69.64%
Total Employees	\$ 10,339.88	\$ 15,401.67	-\$ 5,061.79	67.13%

General Office Expenses			0.00		
General Supplies		125.00	-125.00	0.00%	
Kitchen Supplies		30.00	-30.00	0.00%	
Kitchen Water Filtration		0.00	0.00		
Total General Office Expenses	\$ 0.00	\$ 155.00	-\$ 155.00	0.00%	
Insurance			0.00		
D&O		2,000.00	-2,000.00	0.00%	
General Liability	1,978.00	0.00	1,978.00		
Workers Comp		0.00	0.00		
Total Insurance	\$ 1,978.00	\$ 2,000.00	-\$ 22.00	98.90%	
Legal & Professional Services			0.00		
Accounting		250.00	-250.00	0.00%	
Bookkeeping		500.00	-500.00	0.00%	
Legal		0.00	0.00		
Total Legal & Professional Services	\$ 0.00	\$ 750.00	-\$ 750.00	0.00%	
Monthly Meeting Rental Space		0.00	0.00		
Printer Lease		265.00	-265.00	0.00%	
Rent & Electric	1,637.03	5,020.32	-3,383.29	32.61%	
Parking		215.00	-215.00	0.00%	
Total Rent & Electric	\$ 1,637.03	\$ 5,235.32	-\$ 3,598.29	31.27%	
Repairs & Maintenance		50.00	-50.00	0.00%	
Telephone			0.00		
1-800 line, Westwood call		425.00	-425.00	0.00%	
Office Manager Cell Phone		60.00	-60.00	0.00%	
Phone Forwarding - Volunteer	142.20	145.00	-2.80	98.07%	
Total Telephone	\$ 142.20	\$ 630.00	-\$ 487.80	22.57%	
Utilities			0.00		
Internet		100.00	-100.00	0.00%	
Total Utilities	\$ 0.00	\$ 100.00	-\$ 100.00	0.00%	
Total Expenditures	\$ 15,272.34	\$ 25,686.99	-\$ 10,414.65	59.46%	
Net Operating Revenue	\$ 39,774.59	-\$ 25,686.99	\$ 65,461.58	-154.84%	
Net Revenue	\$ 39,774.59	-\$ 25,686.99	\$ 65,461.58	-154.84%	

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